IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITON NO.299 OF 2006

Ciron Drugs and Pharmaceuticals
Pvt. Ltd. ..Petitioners.

V/s.

Union of India & Ors. ..Respondents.

Mr.Prakash Shah i/b. M/s. PDS legal for petitioners.

Mr.M.I.Sethna, senior counsel with A.M.Sethna for respondents.

CORAM : Dr.S.RADHAKRISHNAN & J.P.DEVADHAR, JJ.

DATED : 31TH JANUARY, 2006.

P.C. :-

1. Heard learned counsel for the petitioners and the respondents. Learned counsel for the petitioners submits that having already complied with the export obligations and even the licence is redeemed by the Licensing Authority. The only question involved is of the bank guarantee. We have perused the Xerox copy of the letter issued by the Asstt. Commissioner of Customs to The Manager, Bank of India informing them that the encashment notice be kept in abeyance.

2. Mr.A.M.Sethna on instructions submits that the petitioners have fully complied with the export obligation, and, therefore, the respondents would return the bank guarantee duly cancelled within one week from today.

3. In view thereof, Petition stands disposed of accordingly with no order as to costs.

(Dr.S.RADHAKRISHNAN,J.)

(J. P. DEVADHAR, J.)